

# Frequently Asked Questions

## Equipment

### ***What business needs to be referred?***

- Individual items with replacement value more than \$50,000
- Equipment that is on hire or on loan
- Equipment types not listed in the quote tool
- All items in the miscellaneous category - including coffee machines, ice-shaving machines, portable phone booths and portaloos
- Equipment located in multiple regions
- For policy extensions
- Equipment used by school students
- Equipment not normally located within Australia
- Where the client has had a claim on similar equipment in the last 3 years
- Equipment used in underground mining, and the energy, chemical and heavy engineering sectors
- Schedules of unspecified equipment more than \$100,000
- Photographic equipment used underwater
- Sound Desks, Mixing Desks, Amplifiers, Speakers

### ***What cover periods are available?***

Generally 6 - 36 months for portable equipment and 6 - 60 months for static equipment. Just key in the appropriate number of months in the quote tool to generate a quote.

But if you want to cover equipment for more than 12 months, it has to be new.

### ***What do I do about endorsements?***

If you wish to change any details on a current policy please send the information to [info@protecsure.com.au](mailto:info@protecsure.com.au) along with the policy number and we will send you an endorsement quote.

### ***Unspecified Equipment***

- Amounts greater than this requires referral.
- For unspecified equipment, the most the insurer is liable to pay in meeting all claims is a maximum of \$3k per item up to the total Sum Insured shown in the Insurance Certificate for that equipment category.



### ***What are the limits for Tradesman Tools?***

Web quotes: Specified limit \$500k, unspecified limit \$100k. Please call Protecsure if you require larger limits.

Limit per item for unspecified tradesmen's tools is \$3k. Please specify any tradesmen's tools worth more than \$3k.

### ***What is the cover for tradesmen's tools?***

Theft following forcible & violent entry, accidental damage (some limitations apply), fire. Please see the tradesmen's tools trade link under the "Products" menu item for more details

### ***A tradie has 6 vans, each with \$20k of equipment. What should the sum insured be?***

\$120,000, unless you can tell which van is going to suffer a loss and you just insure that one!

### ***What is the minimum sum insured?***

There is no minimum sum insured, except on tradesmen's tools and this amount varies based upon the sums insured for other categories. The minimum premium for most asset classes is \$150. You might consider insuring low value items for longer periods - just key in the required number of months.

### ***Can I extend the overseas cover?***

Our policy covers insureds for up to 28 days per trip during the policy period. If you wish to extend this period beyond 28 days, please email us at [info@protecsure.com.au](mailto:info@protecsure.com.au) identifying the equipment and the extended period required, and we will send a quote.

***April 2015***

