

Equipment Insurance Policy

Scuba Diving Equipment Endorsement

This endorsement varies the standard terms of *your* policy. It may expand, reduce, or impose additional conditions on your cover as set out in the standard policy terms and should be read carefully.

By way of endorsement to the policy, the parties agree as follows (subject otherwise to all terms, conditions, limits of liability and exclusions of the policy):

This endorsement applies to equipment used for scuba diving as defined below, and not to any equipment correctly allocated to the existing asset categories on Protecsure's online quote tool listed below:

- laptops/PDA's
- cameras/video
- medical/veterinary
- survey equipment
- light machinery
- tools of trade

The equipment insurance policy is hereby amended as follows:

AGREEMENT TO INSURE

AGREEMENT TO INSURE section is amended by adding with the following:

In return for payment of the premium stated in the Tax Invoice, the Insurer "Chubb" will cover *you* for theft of, or *accidental damage* to the *scuba diving equipment* as set out in this policy occurring during the period of insurance.

EXCLUSIONS

EXCLUSIONS section is amended by adding the following;

Cover will not be available if the theft, *loss* or *accidental damage* to the *scuba diving equipment* occurs:

- Whilst *scuba diving equipment* is being used;
- As a result of *loss* of *scuba diving equipment*;
- For *theft* unless the equipment was:
 - In a securely locked portion of any vehicle and the *theft* was consequent upon forcible and violent entry to the vehicle;
 - in a securely locked container secured to a vehicle and the *theft* was consequent upon forcible and violent entry to the container;
 - in a locked shipping container or other securely locked container which similarly has a design purpose of containing items of value;
 - in *your* private residence or the private residence of *your employee* who has been authorised by *you* to have the custody and control the property, however, we will not cover any *theft* by a tenant;
 - securely locked in a building or any part of the building and the *theft* is consequent upon forcible and violent entry to the building or that part of the building, however, we will not cover any *theft* committed by any person while lawfully in the building or while property is unattended in areas of the building;
 - stolen as a consequence of armed hold-up or the threat of physical violence

For unspecified *scuba diving equipment* the most Chubb is liable to pay in meeting all claims under this policy is a maximum of \$3,000 per item or \$20,000 in total less all excesses.

EXCLUSIONS

EXCLUSIONS section is amended by adding the following:

- The defined term *scuba diving equipment* in the Definitions Section contains exclusions that change, limit or reduce cover. *scuba diving equipment* excludes:
 - stock in trade; and
 - underwater camera equipment.

DEFINITIONS

DEFINITIONS section is amended by the following:

Wherever *equipment* appears in the policy wording this is deleted and replaced with *scuba diving equipment*.

The definition of *equipment* is hereby deleted and replaced with the following:

Scuba Diving Equipment means equipment utilised in conjunction with recreational or commercial underwater diving but does not include:

- stock in trade;
- underwater camera equipment

Specified scuba diving equipment means those items with a value greater than \$3,000 each, requiring the insured to provide identification details.